

TELESOFT INVOICE MANAGEMENT

REDUCE YOUR COST PER INVOICE, IDENTIFY INVOICE ERRORS AND RECOVER CREDITS, AND IMPROVE YOUR OVERALL ABILITY TO VIEW AND CONTROL EXPENSES WITH TELESOFT INVOICE MANAGEMENT

OVERVIEW

Radically reduce your cost per invoice. Identify invoice errors and recover credits due. Improve your overall ability to view and control expenses. All while accelerating invoice processing. Telesoft's Invoice Management Solution automates and streamlines how bills are received, validated, and paid. Invoice Management enables you to eliminate billing errors and late fees associated with long payment processing times. And it allows you to clearly track each invoice throughout its lifecycle. The result is considerably less time, effort and money spent on telecom invoicing, which can be redirected to other organizational priorities.

HOW IT WORKS

The Telesoft Invoice Management module plugs into Telesoft's integrated management platform and is offered as a hosted, licensed, or outsourced solution.

1. Paper & Electronic Receipt - Processes both paper and electronic invoices, standardizes data, and stores them in a single database.

2. Ongoing Validation - Continually validates charges against contracted rates and automatically notifies you of discrepancies.

3. Workflow Based Approvals - Automatically routes invoices by service type or size for multi-tiered approvals.

4. Accounting System Integration - Approved invoices are automatically sent to your financial system.

5. Built-In Reporting - See where any invoice is in the payment process at any time with a flexible, wizard-based reporting tool.



WHAT THEY'RE SAYING

"Right away invoice errors were identified resulting in hundreds of thousands of dollars recovered for the health system."

- **Top Healthcare Provider**

"We were able to reduce our annual spend by \$18.9M, increased operational efficiencies, and improved financial reporting."

- **Top Financial Media Organization**

"Companies of all sizes can benefit from using telecom expense management services to offload noncore activities and optimize related spending."

- **Gartner, 2010 Magic Quadrant for Telecom Expense Management**

FEATURES AND FUNCTIONALITY

Invoice Consolidation and Validation

Streamlines the management of AP by delivering a single, consolidated view of expenses across hundreds of invoices and multiple locations.

Dispute Management

Automatically identifies billing discrepancies and creates a dispute that is emailed directly to the vendor and AP team for tracking.

Invoice Tracking

Queries invoices by vendor, expense category, accounting, accrual, and bill periods while having the ability to review the status of the invoice.

Contract and Compliance Management

Tracks start and end dates, contracted rates, commitment level, and discounts for all contracts.

Financial System Integration

Integrates seamlessly with AP and ERP systems to provide a single point of entry for all invoices to ensure timely payment.

DELIVERY OPTIONS

Hosted - Control your telecom expenses while we manage the software

License - Install and manage your Telesoft solution behind your firewall

Managed Service - Let Telesoft streamline your business and telecom processes by managing your TEM solution on a day-to-day basis

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Reach out for more information

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PURPOSE-DRIVEN SOLUTIONS FOR PROVEN RESULTS